

KINGS UNITED WAY
(A Non-profit Corporation)
AUDIT REPORT
FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023

M. GREEN AND COMPANY LLP
Certified Public Accountants

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M. GREEN AND COMPANY LLP

CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

Board of Directors
Kings United Way

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Kings United Way (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Kings United Way as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kings United Way and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kings United Way's ability to continue as a going concern within one year after the date that the financial statements were available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- exercise professional judgment and maintain skepticism throughout the audit;
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kings United Way's internal control. Accordingly, no such opinion is expressed;
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kings United Way's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 20, 2025, on our consideration of Kings United Way's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Kings United Way's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kings United Way's internal control over financial reporting and compliance.

M. Green and Company LLP

Visalia, California
August 20, 2025

**KINGS UNITED WAY
(A Non-profit Corporation)
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023**

ASSETS

	<u>2024</u>	<u>2023</u>
<u>CURRENT ASSETS:</u>		
Cash and cash equivalents	\$ 380,898	\$ 359,462
Certificates of deposit	323,469	308,951
Grants receivable	229,889	100,929
Prepays	11,400	-
	<u>945,656</u>	<u>769,342</u>
<u>PROPERTY AND EQUIPMENT, at cost:</u>		
Furniture and equipment	95,254	95,254
Work in progress	104,385	-
Less: accumulated depreciation	<u>(86,462)</u>	<u>(78,847)</u>
	<u>113,177</u>	<u>16,407</u>
<u>OTHER ASSETS:</u>		
Deposit	<u>1,300</u>	<u>1,300</u>
	<u>1,300</u>	<u>1,300</u>
	<u>\$ 1,060,133</u>	<u>\$ 787,049</u>

LIABILITIES AND NET ASSETS

<u>CURRENT LIABILITIES:</u>		
Accounts payable	\$ 59,494	\$ 24,290
Other liabilities	14,554	14,057
Unearned grant revenue	<u>294,388</u>	<u>212,168</u>
	<u>368,436</u>	<u>250,515</u>
<u>NET ASSETS:</u>		
Without donor restrictions	<u>691,697</u>	<u>536,534</u>
	<u>\$ 1,060,133</u>	<u>\$ 787,049</u>

The accompanying notes are an integral part of these statements.

KINGS UNITED WAY
(A Non-profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Totals	Without Donor Restrictions	With Donor Restrictions	Totals
<u>SUPPORT:</u>						
Grants	\$ -	\$ 957,595	\$ 957,595	\$ -	\$ 653,356	\$ 653,356
Campaign pledges	67,892	-	67,892	24,350	-	24,350
Contributions	23,623	-	23,623	44,501	-	44,501
Total support	91,515	957,595	1,049,110	68,851	653,356	722,207
<u>REVENUE:</u>						
Fundraisers	23,917	-	23,917	60,006	-	60,006
Investment income	15,647	-	15,647	8,315	-	8,315
Other income	118,890	-	118,890	98,561	-	98,561
Total revenue	158,454	-	158,454	166,882	-	166,882
NON-MONETARY DONATIONS	11,112	-	11,112	-	-	-
<u>NET ASSETS RELEASED FROM RESTRICTIONS</u>	957,595	(957,595)	-	653,356	(653,356)	-
TOTAL SUPPORT AND REVENUE	1,218,676	-	1,218,676	889,089	-	889,089
<u>EXPENSES:</u>						
Program services	929,129	-	929,129	721,118	-	721,118
Management and general	105,633	-	105,633	86,019	-	86,019
Fundraising	28,751	-	28,751	25,924	-	25,924
Total expenses	1,063,513	-	1,063,513	833,061	-	833,061
<u>CHANGE IN NET ASSETS</u>	155,163	-	155,163	56,028	-	56,028
Net assets, beginning of year	536,534	-	536,534	480,506	-	480,506
Net assets, end of year	\$ 691,697	\$ -	\$ 691,697	\$ 536,534	\$ -	\$ 536,534

The accompanying notes are an integral part of these statements.

KINGS UNITED WAY
(A Non-profit Corporation)
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services				Support Services			
	HUD HMIS	211 Call Center	Other Programs	Sub-Total	Management & General	Fundraising	Sub-Total	2024
Computer support	\$ 71,340	\$ 4,750	\$ -	\$ 76,090	\$ 1,534	\$ -	\$ 1,534	\$ 77,624
Contracted Services	53,995	-	-	53,995	-	-	-	53,995
Dues and subscriptions	2,902	1,318	-	4,220	1,952	-	1,952	6,172
Employee benefits	23,925	14,727	3,431	42,083	1,434	-	1,434	43,517
Facility rent	13,730	12,050	-	25,780	1,053	-	1,053	26,833
Fundraising expenses	-	-	-	-	-	28,199	28,199	28,199
HUD administration	23,655	-	-	23,655	-	-	-	23,655
Insurance	4,042	-	-	4,042	2,685	-	2,685	6,727
Office expense	5,815	1,719	900	8,434	1,902	429	2,331	10,765
Payroll taxes	32,900	11,416	3,513	47,829	2,752	-	2,752	50,581
Postage and delivery	388	26	-	414	-	-	-	414
Printing and production	450	1,081	-	1,531	45	48	93	1,624
Professional services	4,674	29,272	7,433	41,379	10,852	-	10,852	52,231
Program expenses	22,520	21,069	1,797	45,386	42,162	-	42,162	87,548
Public relations and marketing	716	1,400	-	2,116	749	75	824	2,940
Repairs and maintenance	6,357	2,580	-	8,937	2	-	2	8,939
Salaries and wages	360,758	130,685	35,115	526,558	29,713	-	29,713	556,271
Telephone and internet	3,417	1,912	-	5,329	15	-	15	5,344
Travel and meals	2,796	2,365	-	5,161	886	-	886	6,047
Training	300	2,283	-	2,583	240	-	240	2,823
Utilities	2,362	1,245	-	3,607	42	-	42	3,649
Total before depreciation	637,042	239,898	52,189	929,129	98,018	28,751	126,769	1,055,898
Depreciation expense	-	-	-	-	7,615	-	7,615	7,615
Total expenses	\$ 637,042	\$ 239,898	\$ 52,189	\$ 929,129	\$ 105,633	\$ 28,751	\$ 134,384	\$ 1,063,513

The accompanying notes are an integral part of these statements.

KINGS UNITED WAY
(A Non-profit Corporation)
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services				Support Services			
	HUD HMIS	211 Call Center	Other Programs	Sub-Total	Management & General	Fundraising	Sub-Total	2023
Computer support	\$ 62,004	\$ 3,006	\$ -	\$ 65,010	\$ 1,575	\$ -	\$ 1,575	\$ 66,585
Dues and subscriptions	1,274	2,828	270	4,372	113	-	113	4,485
Employee benefits	14,269	7,268	4,759	26,296	1,069	-	1,069	27,365
Equipment	354	-	-	354	-	-	-	354
Facility rent	13,246	2,953	4,800	20,999	-	-	-	20,999
Fundraising expenses	-	-	100	100	846	25,631	26,477	26,577
HUD administration	26,810	-	1,250	28,060	18	-	18	28,078
Insurance	4,119	1,000	-	5,119	1,138	-	1,138	6,257
Office expense	4,165	2,647	-	6,812	1,218	293	1,511	8,323
Payroll taxes	20,891	9,156	6,570	36,617	2,660	-	2,660	39,277
Postage and delivery	532	-	-	532	110	-	110	642
Printing and production	307	102	-	409	-	-	-	409
Professional services	32,448	23,789	3,458	59,695	9,479	-	9,479	69,174
Program expenses	33,628	12,392	25,766	71,786	25,152	-	25,152	96,938
Public relations and marketing	-	3,910	-	3,910	72	-	72	3,982
Repairs and maintenance	6,843	2,310	990	10,143	1	-	1	10,144
Salaries and wages	210,480	86,845	66,746	364,071	33,273	-	33,273	397,344
Telephone and internet	1,540	3,055	-	4,595	100	-	100	4,695
Travel and meals	1,120	684	12	1,816	699	-	699	2,515
Training	2,064	4,849	-	6,913	15	-	15	6,928
Utilities	1,741	1,768	-	3,509	-	-	-	3,509
Total before depreciation	437,835	168,562	114,721	721,118	77,538	25,924	103,462	824,580
Depreciation expense	-	-	-	-	8,481	-	8,481	8,481
Total expenses	\$ 437,835	\$ 168,562	\$ 114,721	\$ 721,118	\$ 86,019	\$ 25,924	\$ 111,943	\$ 833,061

The accompanying notes are an integral part of these statements.

KINGS UNITED WAY
(A Non-profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Change in net assets	\$ 155,163	\$ 56,028
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	7,615	8,481
Non-monetary donations	(11,112)	-
Non-monetary expenses	11,112	-
Non-cash income	(14,518)	(6,872)
Decrease (increase) in operating assets:		
Grants receivable	(128,960)	18,921
Prepaid expenses	(11,400)	-
Increase (decrease) in operating liabilities:		
Accounts payable	35,204	11,439
Unearned grant revenue	82,220	146,625
Other liabilities	497	10,943
	<u>125,821</u>	<u>245,565</u>
Net cash provided by operating activities		
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Purchase of certificates of deposit	-	(200,000)
Acquisition of property and equipment	(104,385)	-
	<u>(104,385)</u>	<u>(200,000)</u>
Net cash used by investing activities		
Net increase in cash and cash equivalents	21,436	45,565
Cash and cash equivalents, beginning of year	359,462	313,897
Cash and cash equivalents, end of year	<u>\$ 380,898</u>	<u>\$ 359,462</u>
<u>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:</u>		
Non-cash investing activities:		
Redemption of certificates of deposit	\$ 318,305	\$ 102,006
Less reinvested certificates of deposits	(318,305)	(102,006)
	<u>\$ -</u>	<u>\$ -</u>
Net proceeds from redemptions		
Purchases of certificates of deposit	\$ 332,823	\$ 308,878
Less redemption of certificates of deposit	(318,305)	(102,006)
Less reinvested interest earned on certificates of deposit	(14,518)	(6,872)
	<u>\$ -</u>	<u>\$ 200,000</u>
Net cash paid for purchase of certificates of deposit		

The accompanying notes are an integral part of these statements.

KINGS UNITED WAY
(A Non-profit Corporation)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 – Nature of Activities

Kings United Way (the "Organization") was incorporated in March of 1967 and is a non-profit corporation exempt under Internal Revenue Code Section 501 (c)(3). Its purpose is to solicit donations from residents and companies located in Kings County to benefit local charitable organizations. The Organization conducts its affairs under management of an elected Board of Directors, salaried Executive Director and various paid staff and unpaid volunteers.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Organization reports information regarding its financial position and activities into two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets without Donor Restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions and performing administrative functions.

Net Assets with Donor Restrictions – These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets are restricted.

Revenue Recognition

Support received is recorded as net assets without donor restrictions or net assets with donor restrictions support, depending on the existence and/or nature of any restrictions.

All support with donor restrictions is reported as an increase in net assets with donor restrictions. When a restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Furthermore, it is the policy of the Organization to show restricted support whose restrictions are met in the same reporting period as support without donor restrictions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

KINGS UNITED WAY
(A Non-profit Corporation)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 – Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

For the purposes of these financial statements, the Organization considers cash in checking, cash in savings and all other highly liquid investments with original maturities of three months or less at date of purchase and can be withdrawn on demand to be cash and cash equivalents.

Certificates of Deposit

The certificates of deposit are carried at fair value. The Organization intends to hold the certificates until maturity. Interest is accrued and recognized as income when earned.

Accounts and Grants Receivable

All amounts due were considered to be fully collectible, and accordingly, no allowance for credit losses has been established.

Property and Equipment

Property and equipment are recorded and carried at cost, if purchased, or estimated fair value at the time of contribution, if donated. Such donations are reported as support without donor restrictions unless the donor has restricted the asset for a specific purpose. The Organization's policy is to capitalize assets valued at \$2,500 or more.

Depreciation of property and equipment is calculated using the straight-line method based on the following estimated useful lives:

Furniture and equipment	5-10 years
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Compensated Absences

Employees receive annual leave based upon their length of service. Unused annual leave may be carried over with a cap not to exceed more than two times the amount the employee is entitled to on an annual basis. If cap is reached, accrual will stop until time is used.

Sick leave benefits accumulate; however, the employees do not gain a vested interest in the unused sick leave. Sick leave is recorded as an expenditure in the period the benefit is used.

KINGS UNITED WAY
(A Non-profit Corporation)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 – Summary of Significant Accounting Policies (continued)

Functional Allocation of Expenses

The statements of functional expenses report certain categories of expenses that are attributable to one or more programs or supporting functions of the Organization. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include:

Salaries and Related Expenses - All salaries and related expenses are allocated between Program Services, General and Administrative and Fundraising on the basis of time sheets supporting actual time and effort.

All other expenses are allocated based on management's estimate between the program and support services.

Advertising Costs

It is the Organization's policy to expense advertising costs as they are incurred.

NOTE 3 – Income Taxes

The Organization is exempt from federal and state income taxes under Internal Revenue Code Section 501 (c)(3) and California Revenue and Taxation Code Section 23701(d). Accordingly, no provision has been made for income taxes.

NOTE 4 – Concentration of Credit Risk

The Organization maintains its cash balance at two financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC), up to \$250,000. Cash deposits in excess of federally insured limits at December 31, 2024 and 2023, were \$230,572 and \$186,751, respectively.

NOTE 5 – Certificates of Deposit

As of December 31, 2024, and December 31, 2023, the Organization had invested in four certificates of deposit with interest rates of 4.50% and 4.35% to 5.13% per annum, respectively. Maturity dates for December 31, 2024, certificates of deposit are May 9, 2025 and November 7, 2025. The maturity date for December 31, 2023, certificates of deposit were April 9, 2024 and October 7, 2024.

KINGS UNITED WAY
(A Non-profit Corporation)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 6 – Grants Receivable

Grants receivable consisted of the following at December 31:

	2024	2023
Kings County Behavioral Health 211	\$ 40,231	\$ 25,146
Kings County Health and Human Services Agency (211)	13,336	19,772
Kings County First 5	8,976	-
California Emergency Solutions and Housing Homeless Management Information Systems	18,350	-
Tulare County Health and Human Services: Agency (Homeless Management Information System Match)	7,867	6,306
Tulare County Health and Human Services: Agency (Homeless Management Information System) Enhanced Care Management	104,385	-
U.S. Department of Housing and Urban Development	35,270	14,253
Tulare Kings Homeless Alliance (California Emergency Solutions and Housing) - Homeless Management Information System)	-	2,040
United Ways of California	-	5,000
Other Fees	1,474	-
California Health Collaborative	-	28,412
Totals	<u>\$ 229,889</u>	<u>\$ 100,929</u>

NOTE 7 – Non-Monetary Contributions

The Organization recognizes the fair value of contributed services received if such services a) create or enhance nonfinancial assets or b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed. The non-monetary donations for the years ended December 31, 2024 and 2023, were \$11,112 and \$0, respectively. The Organization receives services from a large number of volunteers who give significant amounts of their time to the Organization's programs, but which do not meet the criteria for financial statement recognition.

NOTE 8 – Pension Plan

The Organization has a SIMPLE IRA retirement plan in which it will match up to 3% for all full-time employees. There is a one year waiting period with immediate vesting. The Board of Directors reserves the right to discontinue the benefit at any time without advance notice. Total pension expense for the years ended December 31, 2024 and 2023, were \$10,282 and \$6,103, respectively.

KINGS UNITED WAY
(A Non-profit Corporation)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 9 – Liquidity and Availability of Resources

The Organization may receive support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors, therefore, financial assets may not be available for general expenditures within one year.

The following reflects the Organizations' financial assets as of December 31, 2024 and 2023, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions. Amounts available include donor-restricted amounts that are available for expenditure in the following year. Amounts available include donor-restricted amounts that are available for expenditure in the following year.

	<u>2024</u>	<u>2023</u>
Financial assets:		
Cash and cash equivalents	\$ 380,898	\$ 359,462
Certificates of deposit	323,469	308,951
Grant receivable	<u>229,889</u>	<u>100,929</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 934,256</u>	<u>\$ 769,342</u>

NOTE 10 – Subsequent Events

Management has evaluated subsequent events through August 20, 2025, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements.

OTHER INDEPENDENT AUDITORS' REPORTS



CLOVIS | HANFORD | PORTERVILLE | TULARE | VISALIA

M. GREEN AND COMPANY LLP

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditors' Report

Board of Directors
Kings United Way

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Kings United Way (the Organization), which comprise the statement of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated August 20, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

M. Green and Company CP

Visalia, California
August 20, 2025